



**PRESS RELEASE
FOR IMMEDIATE DISTRIBUTION**

June 15, 2026

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**CES ENERGY SOLUTIONS CORP. ANNOUNCES CLOSING OF SENIOR UNSECURED
NOTES OFFERING**

CES Energy Solutions Corp. (“CES” or the “Company”) (TSX: CEU) (OTC: CESDF) announced today that it has closed its previously announced private placement of \$300.0 million aggregate principal amount of its 5.625% senior unsecured notes due June 15, 2033 (the “Notes”).

The net proceeds from the issuance of the Notes will be used to fund the redemption of CES' \$275.0 million 6.875% senior unsecured notes due May 24, 2029, and partially repay amounts outstanding under the Company's senior credit facility, extending the Company's debt maturity profile to 2033, reducing its cost of capital, and strengthening its overall capital structure on favorable terms to support existing operations and future growth objectives.

BMO Capital Markets and National Bank Capital Markets acted as joint active bookrunning managers for the private placement, in a syndicate that also included Scotiabank as joint bookrunning manager, TD Securities, ATB Cormark Capital Markets, RBC Capital Markets and Wells Fargo Securities Canada as co-lead managers, and CIBC Capital Markets, Raymond James, Peters & Co. Limited, J.P. Morgan Securities Canada Inc. and TPH & Co. as co-managers.

The Notes were offered for sale in Canada on a private placement basis pursuant to certain prospectus exemptions. The Notes have not been registered under the United States Securities Act of 1933 (the “U.S. Securities Act”), or any state securities laws, and were offered and sold in the United States only to qualified institutional buyers in reliance on Rule 144A under the U.S. Securities Act and applicable state securities laws and outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. This news release does not constitute an offer to sell, or a solicitation of an offer to buy, any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such an offer, solicitation, or sale would be unlawful.

About CES Energy Solutions Corp.

CES Energy Solutions is a leading provider of technically advanced consumable chemical solutions to the energy industry. These products and services are deployed at the drill-bit, at the point of completion and stimulation, at the wellhead and pump-jack to support ongoing production needs, and finally through to the pipeline and midstream market. These chemical solutions are instrumental in allowing the oil and gas industry to maximize returns in an environment of steadily increasing service intensity and advanced technical requirements. CES' business model is asset light and requires limited re-investment capital to operate and grow. As a result, CES has been able to capitalize on the growing market demand for drilling fluids and production and specialty chemicals in North America while generating strong free cash flow.

Additional information about CES is available on SEDAR+ at www.sedarplus.ca or on the Company's website at www.cesenergysolutions.com.

Cautionary Statement

Except for the historical and present factual information contained herein, the matters set forth in this press release, may constitute forward-looking information or forward-looking statements (collectively referred to as "forward-looking information") which involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of CES, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. When used in this press release, such information uses such words as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", and other similar terminology. This information reflects CES' current expectations regarding future events and operating performance and speaks only as of the date of the press release. Forward-looking information involves significant risks and uncertainties, should not be read as a guarantee of future performance or results, and will not necessarily be an accurate indication of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking information, including, but not limited to, the factors discussed below. The management of CES believes the material factors, expectations and assumptions reflected in the forward-looking information are reasonable but no assurance can be given that these factors, expectations and assumptions will prove to be correct. The forward-looking information contained in this document speaks only as of the date of the document, and CES assumes no obligation to publicly update or revise such information to reflect new events or circumstances, except as may be required pursuant to applicable securities laws or regulations.

In particular, this press release contains forward-looking information pertaining to the following: the use of proceeds of the Notes and expectations that the proceeds of the Notes will strengthen the Company's capital structure and liquidity.

CES' actual results could differ materially from those anticipated in the forward-looking information as a result of a number of factors and risks, including but not limited to those factors and risks referred to under "Risk Factors" in CES' Annual Information Form for the year ended December 31, 2025, dated March 10, 2026, and "Risks and Uncertainties and New Developments" in CES' MD&A for the three months ended March 31, 2026, dated May 7, 2026.

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