



CES ENERGY SOLUTIONS CORP. ANNOUNCES STRONG Q2 2021 RESULTS, DIVIDEND REINSTATEMENT AND EXPANSION INTO NEW GEOGRAPHIC MARKETS

CES Energy Solutions Corp. (“CES” or the “Company”) (TSX: CEU) (OTC - Nasdaq Intl: CESDF) announced today the Company’s results for the three and six months ended June 30, 2021.

In Q2 2021 CES demonstrated strong revenues, margins, market share, and surplus free cash flow generation, underpinned by focus on strategic investments in working capital and preservation of strong balance sheet and liquidity metrics. Revenue for the quarter was \$253.6 million and Adjusted EBITDAC was \$32.0 million, representing a 12.6% margin as CES realized improvements throughout its business lines, including maintaining market share of 20% in its US drilling fluids division.

CES demonstrated these strong financial results as industry conditions continued to stabilize and improve during the past three quarters. CES has been able to leverage its established infrastructure, strong industry positioning and dedicated people to capitalize on these positive developments. CES remains confident in its ability to generate strong surplus free cash flow amid an improving outlook and on August 12, 2021, the Company's Board of Directors approved the reinstatement of its dividend on a quarterly basis. Accordingly, CES will pay a cash dividend of \$0.016 per share on October 15, 2021 to the shareholders of record at the close of business on September 30, 2021. CES' reinstated dividend returns additional value to shareholders while preserving the strength of the Company’s balance sheet and maintaining ample liquidity to fund capital allocation options including potential growth initiatives.

CES is also pleased to report expansion into two new geographic markets. Both initiatives are consistent with the Company's previously stated strategic goals of applying our advanced chemistries with knowledgeable customers, absent large outlays of capital. AES Drilling Fluids, our US drilling fluids business, with the assistance of our global supply chain team, is actively supplying an existing CES customer in Oman. While the Oman operation is still in its early stages, this kind of project offers the type of scale that could allow CES to meaningfully expand operations into the attractive Middle East market. In addition, PureChem Services, our Canadian production chemical division, has also begun exporting production chemicals to a new customer in Nigeria.

As industry activity levels continued to improve, CES remained disciplined on capital expenditures during the quarter, while retaining substantial liquidity and balance sheet strength. CES exited the quarter with a net cash balance of \$11.9 million (December 31, 2020 - \$18.3 million) and Total Debt, net of cash, of \$304.6 million (December 31, 2020 - \$299.7 million), of which \$288.0 million relates to Senior Notes which don't mature until October 21, 2024. CES' Senior Facility has a maximum available draw of \$170.0 million on the Canadian facility and US\$50.0 million on the US facility (December 31, 2020 - \$170.0

million and US\$50.0 million, respectively) and does not mature until September 28, 2022. Decreases in cash since December 31, 2020 were driven by strategic investments in inventory and by the repurchase of 6.8 million common shares for \$10.3 million, at an average price of \$1.50 per share, under the Company's NCIB program. As of this date, the Company had a net draw on its Senior Facility of approximately \$3.0 million.

In the second quarter, CES generated revenue of \$253.6 million, an increase of \$94.1 million or 59% compared to \$159.5 million in revenue for Q2 2020. For the six months ended June 30, 2021, CES generated revenue of \$514.2 million, an increase of \$5.3 million or 1% from \$508.9 million in the 2020 comparative period. While activity levels and industry rig counts continue to improve from the lows seen during the COVID-19 pandemic in 2020, comparative year to date results were muted as the prior year period benefited from a strong Q1 2020 generated before COVID-19 and industry headwinds materialized.

Revenue generated in the US during Q2 2021 was \$175.3 million representing a sequential increase of \$7.3 million or 4.3% from Q1 2021 and an increase of \$53.4 million or 44% from the comparative period in 2020. US revenues were positively impacted by increased industry activity levels and the reversal of temporary production shut-ins. US land drilling activity in Q2 2021 has improved by 16% from Q2 2020 and by 16% on a sequential quarterly basis. For the six months ended June 30, 2021, revenue generated in the US decreased slightly by 2% to \$343.3 million. CES continues to participate in the improved drilling environment and maintained a US Drilling Fluids Market Share of 20%, representing an increase of 7% and 5%, respectively, from the comparative 2020 periods.

Revenue generated in Canada during Q2 2021 was \$78.3 million representing a sequential decrease of \$14.3 million, on seasonally lower activity and associated revenue levels, from Q1 2021 and an increase of \$40.7 million or 108% from the 2020 comparative period. Canadian revenues benefited from increased rig counts on improvement in land drilling activity of 298% as compared to Q2 2020 and the reversal of temporary production shut-ins. For the six months ended June 30, 2021, revenue generated in Canada increased 7% to \$170.9 million.

CES achieved Adjusted EBITDAC of \$32.0 million in Q2 2021, representing an increase of \$23.8 million or 292% over \$8.2 million in Q2 2020. Adjusted EBITDAC as a percentage of revenue of 12.6% achieved in Q2 2021 represented a significant improvement from the 5.1% recorded in Q2 2020 as the Company benefited from improved competitive positioning, the reversal of certain production shut-ins in both the US and Canada, improving drilling activity, increased market share, and realization of cost reduction measures which were undertaken in Q2 2020 to right size the business. Q2 Adjusted EBITDAC of \$32.0 million represented a modest decrease from Q1 Adjusted EBITDAC of \$34.4 million despite the normal seasonally low activity levels associated with Q2 in Canada. For the six months ended June 30, 2021, CES achieved Adjusted EBITDAC of \$66.4 million, compared to \$59.3 million in the comparative 2020 period as a result of higher period over period revenues.

Net income for the three months ended June 30, 2021 was \$6.7 million compared to a net loss of \$24.9 million in Q2 2020. Net income for the period benefited from higher activity levels and associated revenues, lower interest expense in the quarter due to lower debt levels, and the recognition of a \$3.1 million (2020 - \$6.3 million) benefit from the CEWS program. Net income for the six months ended June 30, 2021 was \$11.8 million compared to a net loss of \$250.6 million for the comparative 2020 period. Net loss for the three and six months ended June 30, 2020 was impacted by \$4.0 million and \$12.9 million, respectively, of inventory valuation write-downs, additional bad debt allowances and restructuring costs recorded in light of the challenging global oilfield market. For the six months ended June 30, 2020, net loss was further impacted by a \$248.9 million goodwill impairment.

Outlook

There has been increased economic and industry optimism in the first half of 2021 as governments worldwide have been distributing COVID-19 vaccines leading to lifting restrictions, spurring demand for fossil fuels above 2020 levels, and resulting in favorable oil and gas prices underpinned by a constructive supply and demand balance. As the global economic recovery continues to gain momentum, increased activity and demand have led to improving commodity prices, production levels and

drilling activity. CES remains cautiously optimistic with its outlook for the remainder of the year and expects elevated upstream activity across North America albeit below pre-COVID levels. Due to improving industry conditions, in late 2020 and in H1 2021 CES re-assessed the cost structure reductions undertaken during 2020, leading to the reversal of salary rollbacks and investment in people and operations to support improving activity levels throughout the divisions.

CES believes it will continue to benefit from its asset light, consumable chemical business model and its ability to maintain a prudent cost structure in this dynamic industry activity environment. CES' counter cyclical leverage model was tested during the pandemic and demonstrated its ability to remain resilient despite declines in industry activity. As industry activity has continued to improve, the Company made modest investments in working capital, and will continue to focus on working capital optimization and balance sheet strength and liquidity as the year progresses. CES has proactively managed both the duration and the flexibility of its debt. In August 2019, CES successfully amended and extended its Senior Facility to September 2022. In October 2017, CES successfully re-financed and reduced its coupon on its previously outstanding \$300.0 million Senior Notes by issuing new 6.375% Senior Notes, which mature in October 2024.

CES expects 2021 capital expenditures to be up to \$30.0 million, of which \$10.0 million is expansion and \$20.0 million is maintenance. CES plans to continue its disciplined and prudent approach to capital expenditures in 2021 and will adjust its plans as required to support growth throughout divisions as conditions continue to unfold.

CES' underlying business model is capex light and asset light, enabling generation of significant surplus free cash flow. As our customers increasingly regulate their business models to maintain spending within cash flows, we believe that CES will be able to leverage its established infrastructure, business model, and nimble customer-oriented culture to deliver superior products and services to the industry. CES demonstrated this ability during the depths of the downturn and expects to continue doing so as industry conditions continue to stabilize. CES also believes that competitor consolidations and business failures will provide further opportunities for CES in this recovery scenario. CES sees the consumable chemical market increasing its share of the oilfield spend as operators continue to: drill longer reach laterals and drill them faster; expand and optimize the utilization of pad drilling; increase the intensity and size of their fracs; and require increasingly technical and specialized chemical treatments to effectively maintain existing cash flow generating wells and treat growing production volumes and water cuts from new wells.

CES' strategy is to continue to use its decentralized management model; its vertically integrated manufacturing model; its problem solving through science approach; its patented and proprietary technologies; and its superior people and execution to increase market share. By being basic in the manufacture of the consumable chemicals it sells, CES' vertically integrated business model enables it to be price competitive and a technology leader. Operators require increasingly technical solutions and deeper customer-centric coverage models to meet their needs. CES believes that its unique value proposition makes it the premier independent provider of technically advanced consumable chemical solutions to the North American oilfield.

In its core businesses, CES will focus on profitably growing market share, controlling costs and managing working capital, developing or acquiring new technologies and making strategic investments as required to position the business to capitalize on current and future opportunities.

Conference Call Details

With respect to the second quarter results, CES will host a conference call / webcast at 9:00 am MT (11:00 am ET) on Friday, August 13, 2021.

North American toll-free: 1-(800)-319-4610

International / Toronto callers: (416)-915-3239

Link to Webcast: <http://www.cesenergysolutions.com/>

Financial Highlights

(\$000s, except per share amounts)	Three Months Ended June 30,			Six Months Ended June 30,		
	2021	2020	%Change	2021	2020	%Change
Revenue						
United States	175,257	121,819	44 %	343,304	349,777	(2)%
Canada	78,348	37,674	108 %	170,927	159,163	7 %
Total Revenue	253,605	159,493	59 %	514,231	508,940	1 %
Net income (loss)	6,667	(24,911)	(127)%	11,789	(250,631)	<i>nmf</i>
<i>per share – basic</i>	0.03	(0.09)	(128)%	0.05	(0.95)	<i>nmf</i>
<i>per share - diluted</i>	0.03	(0.09)	(127)%	0.04	(0.95)	<i>nmf</i>
Adjusted EBITDAC ⁽²⁾	32,005	8,173	292 %	66,363	59,305	12 %
Adjusted EBITDAC ⁽²⁾ % of Revenue	12.6 %	5.1 %	7.5 %	12.9 %	11.7 %	1.3 %
Cash provided by operating activities	16,766	104,028	(84)%	10,985	116,365	(91)%
Funds Flow From Operations ⁽²⁾	23,091	292	<i>nmf</i>	48,833	44,817	9 %
Capital expenditures						
Expansion Capital ⁽²⁾	2,152	3,882	(45)%	4,188	10,722	(61)%
Maintenance Capital ⁽²⁾	2,317	1,178	97 %	3,260	6,699	(51)%
Total capital expenditures	4,469	5,060	(12)%	7,448	17,421	(57)%
Dividends declared	—	—	—%	—	2,948	(100)%
<i>per share</i>	—	—	—%	—	0.0113	(100)%
Common Shares Outstanding						
End of period	255,525,375	264,883,808		255,525,375	264,883,808	
Weighted average - basic	254,890,507	263,715,927		255,066,702	263,213,649	
Weighted average - diluted	263,803,688	263,715,927		263,773,795	263,213,649	

<i>Financial Position (\$000s)</i>	As at				
	June 30, 2021	March 31, 2021	%Change	December 31, 2020	%Change
Total assets	876,170	882,198	(1)%	857,888	2 %
Long-term financial liabilities ⁽¹⁾	300,938	303,072	(1)%	298,776	1 %
Total Debt, net of cash ⁽²⁾	304,620	321,360	(5)%	299,677	2 %
Working Capital Surplus ⁽²⁾	305,321	303,093	1 %	273,313	12 %
Net Debt ⁽²⁾	(702)	18,267	(104)%	26,364	(103)%
Shareholders' equity	446,753	446,158	—%	455,663	(2)%

Notes:

¹Includes the long-term portion of the Senior Facility, the Senior Notes, lease obligations and cash settled incentive obligations.

²CES uses certain performance measures or operational definitions that are not recognizable under International Financial Reporting Standards (“IFRS”). These performance measures include net income (loss) before interest, taxes, depreciation and amortization, finance costs, other gains and losses, and stock-based compensation (“EBITDAC”), Adjusted EBITDAC, Adjusted Gross Margin, Funds Flow From Operations, Total Debt, net of cash, Working Capital Surplus, Net Debt, Expansion Capital and Maintenance Capital. Management believes that these measures provide supplemental financial information that is useful in the evaluation of CES’ operations. Readers should be cautioned, however, that these measures should not be construed as alternatives to measures determined in accordance with IFRS as an indicator of CES’ performance. CES’ method of calculating these measures may differ from that of other organizations and, accordingly, these may not be comparable. Please refer to the Non-GAAP Measures section and Operational Definitions Section of CES’ MD&A for the three and six months ended June 30, 2021 for additional details regarding the calculation of these measures.

Business of CES

CES is a leading provider of technically advanced consumable chemical solutions throughout the life-cycle of the oilfield. This includes total solutions at the drill-bit, at the point of completion and stimulation, at the wellhead and pump-jack, and finally through to the pipeline and midstream market. At the drill-bit, CES' designed drilling fluids encompass the functions of cleaning the hole, stabilizing the rock drilled, controlling subsurface pressures, enhancing drilling rates, and protecting potential production zones while conserving the environment in the surrounding surface and subsurface area. At the point of completion and stimulation, CES' designed chemicals form a critical component of fracturing solutions or other forms of remedial well stimulation techniques. The shift to horizontal drilling and multi-stage fracturing with long horizontal well completions has been responsible for significant growth in the drilling fluids and completion and stimulation chemicals markets. At the wellhead and pump-jack, CES' designed production and specialty chemicals provide down-hole solutions for production and gathering infrastructure to maximize production and reduce costs of equipment maintenance. Key solutions include corrosion inhibitors, demulsifiers, H₂S scavengers, paraffin control products, surfactants, scale inhibitors, biocides and other specialty products. Further, specialty chemicals are used throughout the pipeline and midstream industry to aid in hydrocarbon movement and manage transportation and processing challenges including corrosion, wax build-up and H₂S.

CES operates in all major basins throughout the United States ("US"), including Permian, Eagleford, Bakken, Marcellus and Scoop/Stack, as well as in the Western Canadian Sedimentary Basin ("WCSB") with an emphasis on servicing the ongoing major resource plays: Montney, Duvernay, Deep Basin and SAGD. In the US, CES operates under the trade names AES Drilling Fluids ("AES"), Jacam Catalyst LLC ("Jacam Catalyst") and Superior Weighting Products ("Superior Weighting"). In Canada, CES operates under the trade names Canadian Energy Services, PureChem Services ("PureChem"), StimWrx Energy Services Ltd. ("StimWrx"), Sialco Materials Ltd. ("Sialco"), and Clear Environmental Solutions ("Clear").

Following a series of transformative acquisitions, including the purchase of Jacam Chemicals ("Jacam") in 2013 and Catalyst Oilfield Services ("Catalyst") in 2016, the Company has been focused on integrating these businesses into its existing operations and driving efficiencies and organic growth. On December 31, 2020, the Company completed an internal organization which combined the retail businesses of Jacam and Catalyst to form Jacam Catalyst, LLC.

The Jacam Catalyst, PureChem, and Sialco brands are vertically integrated manufacturers of advanced specialty chemicals. In addition to being basic in the manufacture of oilfield chemicals, Jacam Catalyst, and PureChem have expanding distribution channels into the oilfield. The StimWrx brand provides near matrix stimulation and remediation of oil, gas, and injection wells in Western Canada and the US. The Canadian Energy Services and AES brands are focused on the design and implementation of drilling fluids systems and completion solutions sold directly to oil and gas producers. The Superior Weighting brand custom grinds minerals including barite, which is the weighting agent utilized in most drilling fluid systems.

Clear is a complimentary business division that supports the operations and augments the product offerings in the WCSB. Clear is CES' environmental division, providing environmental consulting, water management and water transfer services, and drilling fluids waste disposal services primarily to oil and gas producers active in the WCSB.

CES continues to invest in research and development of new technologies and in the top-end scientific talent that can develop and refine these technologies. CES operates nine separate lab facilities across North America: two in Houston, Texas; two in Midland, Texas; one in Sterling, Kansas; and one in each of Calgary, Alberta; Grand Prairie, Alberta; Carlyle, Saskatchewan; and Delta, British Columbia. In the US, CES' main chemical manufacturing and reacting facility is located in Sterling, Kansas with additional low-temperature reacting and chemical blending capabilities just outside of Midland, Texas and chemical blending capabilities in Sonora, Texas. In Canada, CES has a chemical manufacturing and reacting facility located in Delta, British Columbia with additional chemical blending capabilities located in Carlyle, Saskatchewan, Nisku, Alberta, and Grand Prairie, Alberta. CES also leverages third party partner relationships to drive innovation in the consumable fluids and chemicals business.

Cautionary Statement

Except for the historical and present factual information contained herein, the matters set forth in this press release, may constitute forward-looking information or forward-looking statements (collectively referred to as "forward-looking information") which involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of CES, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. When used in this press release, such information uses such words as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", and other similar terminology. This information reflects CES' current expectations regarding future events and operating performance and speaks only as of the date of the press release. Forward-looking information involves significant risks and uncertainties, should not be read as a guarantee of future performance or results, and will not necessarily be an accurate indication of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking information, including, but not limited to, the factors discussed below. The management of CES believes the material factors, expectations and assumptions reflected in the forward-looking information are reasonable but no assurance can be given that these factors, expectations and assumptions will prove to be correct. The forward-looking information contained in this document speaks only as of the date of the document, and CES assumes no obligation to publicly update or revise such information to reflect new events or circumstances, except as may be required pursuant to applicable securities laws or regulations. The material assumptions in making forward-looking statements include, but are not limited to, assumptions relating to demand levels and pricing for the oilfield consumable chemical offerings of the Company; fluctuations in the price and demand for oil and natural gas; anticipated activity levels of the Company's significant customers; commodity pricing; general economic and financial market conditions; the successful integration of recent acquisitions; the Company's ability to finance its operations; levels of drilling and other activity in the WCSB, the Permian and other US basins, the effects of seasonal and weather conditions on operations and facilities; changes in laws or regulations; currency exchange fluctuations; the ability of the Company to attract and retain skilled labour and qualified management; and other unforeseen conditions which could impact the Company's business of supplying oilfield consumable chemistry to the Canadian and US markets and the Company's ability to respond to such conditions.

In particular, this press release contains forward-looking information pertaining to the following: the certainty and predictability of future cash flows and earnings; expectations that EBITDAC will exceed the sum of expenditures on interest, taxes and capital expenditures; expectations of capital expenditures in 2021; expectations that EBITDAC will provide sufficient free cash flow to pay down the Company's Senior Facility and add cash to the balance sheet; expectations regarding improving industry conditions and the Company's ability to generate free cash flow to sustain the quarterly dividend; expectations regarding the impact of the COVID-19 pandemic on CES' operations and the oil and natural gas industry generally; CES' ability to execute on financial goals relating to its balance sheet, liquidity, working capital and cost structure; expectations regarding the performance of CES' business model and counter cyclical balance sheet during downturns; expectations regarding CES' ability to qualify and participate in various government support programs including the Canadian Government's CEWS program; expectations that CES will continue to remain open and fully operating during the COVID-19 pandemic; expectations regarding the availability and distribution of COVID-19 vaccines and the corresponding impact on government mandated travel and gathering restrictions, increased demand for fossil-fuels, improving commodity prices, increased production levels and drilling activity; expectations regarding reduced capital expenditures by CES' customers and the quantum of shut-in production by CES' customers; expectations that CES' financial position will provide a competitive advantage in a recovery; the sufficiency of liquidity and capital resources to meet long-term payment obligations; CES' ability to increase or maintain its market share, including expectations that PureChem and JACAM will increase market share in the oilfield consumable chemical market, that Catalyst will increase market-share of production and specialty chemicals in the Permian Basin, and that AES will increase drilling fluids market share in the Permian Basin; optimism with respect to future prospects for CES; impact of CES' vertically integrated business model on future financial performance; CES' ability to leverage third party partner relationships to drive innovation in the consumable fluids and chemicals business; supply and demand for CES' products and services, including expectations for growth in CES' production and specialty chemical sales, expected growth in the consumable chemicals market; industry activity levels; commodity prices; uncertainty surrounding the duration and severity of a low oil and natural gas price environment; development of new technologies; expectations regarding CES' growth opportunities in Canada the US and overseas; expectations regarding the performance or expansion of CES' operations and working capital optimization; expectations regarding end markets for production chemicals and drilling fluids in Canada and the US; expectations regarding the impact of production curtailment policies; expectations regarding demand for CES' services and technology; investments in research and development and technology advancements; access to debt and capital markets and cost of capital; expectations regarding capital allocation including the use of surplus free cash flow, the purchase of CES' common shares by CES pursuant to the NCIB, debt reduction through the repayment of the Company's Senior Facility or repurchases of the Company's Senior Notes, investments in current operations, issuing dividends, or market acquisitions; CES' ability to continue to comply with covenants in debt facilities; and competitive conditions.

CES' actual results could differ materially from those anticipated in the forward-looking information as a result of the following factors: general economic conditions in the US, Canada, and internationally; geopolitical risk; fluctuations in demand for consumable fluids and chemical oilfield services, the severity of the downturn in oilfield activity; the severity of the decline in activity in the Permian, the WCSB, and other basins in which the Company operates; a decline in frac related chemical sales; a decline in operator usage of chemicals on wells; an increase in the number of customer well shut-ins; a shift in types of wells drilled; volatility in market prices for oil, natural gas, and natural gas liquids and the effect of this volatility on the demand for oilfield services generally; the declines in prices for natural gas, natural gas liquids, oil, and pricing differentials between world pricing; pricing in North America and pricing in Canada; impacts of production level decisions among OPEC+ members and the potential demand impacts of COVID-19; competition, and pricing pressures from customers in the current commodity environment; the degree and severity of the COVID-19 pandemic, including government laws and regulations implemented in response to the pandemic and the resulting impact on the demand for oil and natural gas; government support programs implemented in response to the COVID-19 pandemic and potential changes to the qualification criteria and amount of available support; political and societal unrest that may impact CES' operations as well as impact the market for oil and natural gas generally; currency risk as a result of fluctuations in value of the US dollar; liabilities and risks, including environmental liabilities and risks inherent in oil and natural gas operations; sourcing, pricing and availability of raw materials, consumables, component parts, equipment, suppliers, facilities, shipping containers and skilled management, technical and field personnel; the collectability of accounts

receivable, particularly in the current low oil and natural gas price environment; ability to integrate technological advances and match advances of competitors; ability to protect the Company's proprietary technologies; availability of capital; uncertainties in weather and temperature affecting the duration of the oilfield service periods and the activities that can be completed; the ability to successfully integrate and achieve synergies from the Company's acquisitions; changes in legislation and the regulatory environment, including uncertainties with respect to oil and gas royalty regimes, programs to reduce greenhouse gas and other emissions, carbon pricing schemes, and regulations restricting the use of hydraulic fracturing; pipeline capacity and other transportation infrastructure constraints; government mandated production curtailments; reassessment and audit risk and other tax filing matters; changes and proposed changes to US policies including tax policies or policies relating to the oil and gas industry; international and domestic trade disputes, including restrictions on the transportation of oil and natural gas and regulations governing the sale and export of oil, natural gas and refined petroleum products; the impact of climate change policies in regions which CES operates; the impact and speed of adoption of low carbon technologies; potential changes to the crude by rail industry; changes to the fiscal regimes applicable to entities operating in the US and the WCSB; supply chain disruptions including those caused by global pandemics or disease or from political unrest and blockades; access to capital and the liquidity of debt markets; fluctuations in foreign exchange and interest rates; CES' ability to maintain adequate insurance at rates it considers reasonable and commercially justifiable; and the other factors considered under "Risk Factors" in CES' Annual Information Form for the year ended December 31, 2020 dated March 11, 2021, and "Risks and Uncertainties" in CES' MD&A for the three and twelve months ended December 31, 2020, dated March 11, 2021.

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