

## PRESS RELEASE FOR IMMEDIATE DISTRIBUTION

July 15, 2016

## CANADIAN ENERGY SERVICES & TECHNOLOGY CORP. ANNOUNCES CASH DIVIDEND AND PROVIDES 2016 SECOND QUARTER CONFERENCE CALL DETAILS

**Canadian Energy Services & Technology Corp.** ("**CESTC**" or the "**Corporation**") (TSX: CEU) (OTCQX: CESDF) announced today that it will pay a cash dividend of \$0.0025 per common share on August 15, 2016, to the shareholders of record at the close of business on July 29, 2016.

The Corporation will conduct a conference call on August 12, 2016 following the upcoming release of its financial results for the second quarter ended June 30, 2016. The Q2 2016 results are expected to be released after the close of market the day before the conference call. Tom Simons, President and Chief Executive Officer of CESTC, will host the call.

Date:	August 12, 2016
Time:	9:00 a.m. MDT
Dial-in:	(877) 291-4570 or (647) 788-4922
Online:	http://www.gowebcasting.com/7696

A replay of the conference call will be accessible on CESTC's Investor Relations website at <u>www.CanadianEnergyServices.com</u> by selecting "News Releases".

## About Canadian Energy Services & Technology Corp.

CESTC is a leading provider of technically advanced consumable chemical solutions throughout the lifecycle of the oilfield. This includes solutions at the drill-bit, at the point of completion and stimulation, at the wellhead and pump-jack, and finally through to the pipeline and midstream market. CESTC's business model is relatively asset light and requires limited re-investment capital to grow. As a result, CESTC has been able to capitalize on the growing market demand for drilling fluids and production and specialty chemicals in North America while generating free cash flow.

Additional information about CESTC is available at <u>www.sedar.com</u> or on the Corporation's website at <u>www.CanadianEnergyServices.com</u>.

For further information, please contact:

Tom Simons President and Chief Executive Officer *Canadian Energy Services & Technology Corp.* 403-269-2800 Craig Nieboer, CA Chief Financial Officer *Canadian Energy Services & Technology Corp.* 403-269-2800

Or by email at: <u>cesinfo@ceslp.ca</u>

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