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March 19, 2007

## **NEWS RELEASE**

## Canadian Energy Services L.P. Announces Availability of 2006 Tax Information and Annual Report

TSX: CEU.UN

Calgary, Alberta – Canadian Energy Services L.P. ("Canadian Energy Services" or the "Partnership") today announced that it has reported its T5013 tax breakdown information to the brokerage community via the online reporting facility at <a href="www.cdsinnovations.ca/t3">www.cdsinnovations.ca/t3</a> and has posted the breakdown on the Partnership's website. The T5013 slips are expected to be issued to unitholders by March 31, 2007 by either Computershare Investor Services Inc., the registrar and transfer agent for the units of the Partnership, or the unitholders' broker.

Canadian Energy Services is also pleased to announce completion of its 2006 Annual Report which is available on the Partnership's website and at <a href="https://www.sedar.com">www.sedar.com</a>.

Canadian Energy Services designs and implements drilling fluid systems for the oil and gas industry, in particular relating to drilling medium to deep vertical and directional wells and horizontal wells in western Canada. Additional information about Canadian Energy Services is available at <a href="https://www.sedar.com">www.sedar.com</a>.

Canadian Energy Services is organized in accordance with the terms and conditions of a limited partnership agreement which provides that only persons who are resident in Canada, or, if partnerships, are Canadian partnerships, in each case for purposes of the *Income Tax Act* (Canada) (the "Tax Act"), may own units of the Partnership. Units may not be purchased as a "tax shelter investment" for the purposes of the Tax Act or by any entity an interest in which is a tax shelter investment.

Except for the historical and present factual information contained herein, the matters set forth in this news release, including words such as "expects", "projects", "plans" and similar expressions, are forward-looking information that represents management of Canadian Energy Services' internal projections, expectations or beliefs concerning, among other things, future operating results and various components thereof or the economic performance of Canadian

Energy Services. The projections, estimates and beliefs contained in such forward-looking information necessarily involve known and unknown risks and uncertainties, which may cause Canadian Energy Services' actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, those described in Canadian Energy Services' filings with the Canadian and securities authorities. Accordingly, holders of Canadian Energy Services Class A Common limited partnership units and potential investors are cautioned that events or circumstances could cause results to differ materially from those predicted.

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