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Calgary, Alberta, June 5, 2008

Canadian Energy Services L.P. Announces the Closing of its Previously Announced Bought Deal Financing

Canadian Energy Services L.P. ("CES" or the "Partnership") (TSX:CEU.UN) is pleased to announce that it has closed its previously announced "bought deal" financing. The Partnership has sold to a syndicate of underwriters 1,234,200 Class A Units of the Partnership, of which 112,200 Class A Units were issued pursuant to the exercise in full of an over-allotment option granted to the underwriters, at \$10.25 per unit to raise gross proceeds of \$12,650,550. The syndicate of underwriters was led by Cormark Securities Inc. and included National Bank Financial Inc., Dundee Securities Corporation, Thomas Weisel Partners Canada Inc. and Paradigm Capital Inc.

The net proceeds of the offering will be used to fund the Partnership's recently announced acquisition of the business and assets of Clear Environmental Solutions Inc. and to fund the expanded 2008 capital budget of the Partnership.

CES designs and implements drilling fluid systems for the oil and gas industry, in particular relating to drilling medium to deep vertical and directional wells and horizontal wells in western Canada and the United States through its subsidiary AES Drilling Fluids, LLC. Additional information about CES is available at <u>www.sedar.com</u> or at the Partnership's website at <u>www.CanadianEnergyServices.com</u>.

CES is organized in accordance with the terms and conditions of a limited partnership agreement which provides that only persons who are resident in Canada, or, if partnerships, are Canadian partnerships, in each case for purposes of the Income Tax Act (Canada) (the "Tax Act"), may own units of the Partnership. Units may not be purchased as a "tax shelter investment" for the purposes of the Tax Act or by any entity an interest in which is a tax shelter investment.

This news release does not constitute an offer to sell the securities in the United States. The securities offered have not and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold in the United States.

Certain statements in this press release may constitute "forward-looking information" which involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the partnership, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. This information reflects the Partnership's current expectations regarding future events and operating performance and speaks only as of the date of the press release. Forward-looking information involves significant risks and uncertainties, should not be read as a guarantee of future performance or results, and will not necessarily be an accurate indication of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking information. Although the forward-looking information contained in this press release is based upon what management of the Partnership believes are reasonable assumption, including, without limitation, the closing of the acquisition of Clear Environmental Solutions Inc., the Partnership cannot assure readers that actual results will be consistent with this forward-looking information. This forward-looking information is provided as of the date of this press release, and, subject to applicable securities laws, the Partnership assumes no obligation to update or revise such information to reflect new events. or circumstances. 30836042.2

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