

PRESS RELEASE FOR IMMEDIATE DISTRIBUTION

July 15, 2010

CANADIAN ENERGY SERVICES & TECHNOLOGY CORP. ANNOUNCES CASH DIVIDEND AND THE ADDITION OF A DIRECTOR

Canadian Energy Services & Technology Corp. ("**CESTC**" or the "**Corporation**")(**TSX: CEU**) announced today that it will pay a cash dividend of \$0.08 per common share on August 13, 2010 to the shareholders of record at the close of business on July 30, 2010.

CESTC also announced that effective today it has expanded the board of directors by one to seven members and that Kathryn Sherman has been appointed as a board member. Kathryn Sherman is a co-founder of Fluids Management II Ltd. from which CESTC recently acquired all of its drilling fluids business assets. She has over 30 years of drilling fluids and other oilfield services experience in a variety of sales, operations and management roles.

About Canadian Energy Services & Technology Corp.

CESTC designs and implements drilling fluid systems for the oil and natural gas industry in western Canada and in the United States through its subsidiary AES Drilling Fluids, LLC. Additional information about CESTC is available at <u>www.sedar.com</u> or at CESTC's website at <u>www.CanadianEnergyServices.com</u>.

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