



**PRESS RELEASE
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January 19, 2012

CANADIAN ENERGY SERVICES & TECHNOLOGY CORP. ANNOUNCES CASH DIVIDEND

Canadian Energy Services & Technology Corp. ("CESTC" or the "Corporation")(TSX: CEU) announced today that it will pay a cash dividend of \$0.045 per common share on February 15, 2012 to the shareholders of record at the close of business on January 31, 2012.

About Canadian Energy Services & Technology Corp.

CESTC designs and implements drilling fluid systems for the oil and natural gas industry in western Canada and in the United States through its subsidiary AES Drilling Fluids, LLC. Additional information about CESTC is available at www.sedar.com or at CESTC's website at www.CanadianEnergyServices.com.

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