



**Canadian Energy**  
SERVICES

**PRESS RELEASE  
FOR IMMEDIATE DISTRIBUTION**

**April 12, 2012**

**CANADIAN ENERGY SERVICES & TECHNOLOGY CORP. ANNOUNCES CASH DIVIDEND  
AND COMMENCEMENT OF TRADING ON THE UNITED STATES OTCQX**

**Canadian Energy Services & Technology Corp.** ("CESTC" or the "Corporation")(TSX: CEU) (OTCQX: CESDF) announced today that it will pay a cash dividend of \$0.05 per common share on May 15, 2012, to the shareholders of record at the close of business on April 30, 2012.

CESTC is also pleased to announce that effective today the Company's common shares commenced trading in the United States on the highest tier of the OTC market, the OTC International Marketplace ("OTCQX"), under the trading symbol CESDF. OTCQX securities are quoted on the OTC Link platform, operated by OTC Markets Group. U.S. investors can access CESTC's current financial disclosures, news releases, and real-time level 2 quotes at [www.otcmarkets.com](http://www.otcmarkets.com).

Stifel Nicolaus & Company, Inc. will serve as CESTC's Principal American Liaison ("PAL") on OTCQX, responsible for providing guidance on OTCQX requirements and U.S. securities laws.

"The OTCQX listing will provide CESTC with a cost-effective means of enhancing its visibility and accessibility to U.S. based investors," said Tom Simons, President & CEO.

**About Canadian Energy Services & Technology Corp.**

CESTC designs and implements drilling fluid systems for the oil and natural gas industry in western Canada and in the United States through its subsidiary AES Drilling Fluids, LLC. Additional information about CESTC is available at [www.sedar.com](http://www.sedar.com) or at CESTC's website at [www.CanadianEnergyServices.com](http://www.CanadianEnergyServices.com).

For further information, please contact:

Tom Simons  
President and Chief Executive Officer  
*Canadian Energy Services & Technology Corp.*  
(403) 269-2800

Craig F. Nieboer, CA  
Chief Financial Officer  
*Canadian Energy Services & Technology Corp.*  
(403) 269-2800

Or by email at: [info@ceslp.ca](mailto:info@ceslp.ca)

**THE TORONTO STOCK EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT  
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.**