
Tax Information

This page provides certain tax information for our investors their investment advisors.

Corporate Conversion Transaction

Effective January 1, 2010, Canadian Energy Services L.P. ("CES" or the "Partnership") and Canadian Energy Services Inc. (the "General Partner") completed a transaction with Nevaro Capital Corporation ("Nevaro") which resulted in the Partnership converting from a publicly traded Canadian limited partnership to a publicly traded corporation (the "Conversion"). The Conversion resulted in the unitholders of the Partnership becoming shareholders of Canadian Energy Services & Technology Corp. ("CESTC") with no changes to the underlying business operations. CESTC trades on the TSX under the trading symbol "CEU".

Therefore certain terms such as shareholder/unitholder and dividend/distribution may be used interchangeably below. For the years ended December 31, 2009 all distributions to unitholders were in the form of limited partnership unit distributions. In addition "CES" is used below to describe the business undertaken by the Partnership pre-Conversion and CESTC post-Conversion.

As a result of converting to a corporate structure, the CUSIP number for CESTC changed from 13566V100 to 13566W108.

Tax Information regarding the year ended December 31, 2009

2009 is the final year for reporting partnership income on CDS and for issuing T5013's as effective 2010 CESTC is a dividend paying corporation.

Ownership Advisory

The Partnership (Partnership Filer Identification Number: HA 9481698 and the Partnership Business Number: 807342274) was organized in accordance with the terms and conditions of a limited partnership agreement which provides that only persons who are resident in Canada, or, if partnerships, are Canadian partnerships, in each case for purposes of the Income Tax Act (Canada) (the "Tax Act"), may own units of the Partnership. Units may not be purchased as a "tax shelter investment" for the purposes of the Tax Act or by any entity an interest in which is a tax shelter investment.

On March 1, 2010 CES filed T5013 tax information.

During the year, CES declared cash distributions totaling \$0.9504 per unit. The taxable income generated by the Partnership in 2009 was less than the cash distributions, as a result, the 2009 distribution included a return of capital as detailed in the table below.

Unitholders holding Class A units within a registered retirement savings plan, registered retirement income fund, deferred profit sharing plan, a registered education savings plan, registered disability savings plan, or a tax free savings account (collectively "Exempt Plans") should not report any income related to cash distributions on their 2009 income tax return. Unitholders holding Class A units outside of Exempt Plans must report their share of the Partnership's income for tax purposes.

If unitholders registered their Class A units directly with CES's registrar and transfer agent, Computershare Trust Company of Canada ("Computershare"), then Computershare will be responsible for completing and mailing the T5013 or Releve 15 tax form. If unitholders hold their Class A units beneficially through a brokerage firm, then the brokerage firm will complete and mail the T5013 or Releve

15 tax form. Both the T5013 and Releve 15 tax forms are required to be mailed to unitholders on or before March 31, 2010.

CES does not complete nor mail individual T5013 or Releve 15 tax forms directly to unitholders. Unitholders are advised to consult their own tax advisors as to their particular income tax situation regarding tax-related matters.

Click here to view the CES [CDS tax information](#) for the fiscal period ended December 31, 2009.

Distribution Period	Distribution Record Date	Date of Distribution	Distribution Amount per Class A Unit	Taxable Amount per Class A Unit	Return of Capital per Class A Unit
2009					
Jan 1-31	Jan 31	Feb 15	\$0.07920	\$0.04608	\$0.03312
Feb 1-29	Feb 29	Mar 14	\$0.07920	\$0.04608	\$0.03312
Mar 1-31	Mar 31	Apr 14	\$0.07920	\$0.04608	\$0.03312
Apr 1-30	Apr 30	May 15	\$0.07920	\$0.04608	\$0.03312
May 1-31	May 31	Jun 13	\$0.07920	\$0.04608	\$0.03312
Jun 1-30	Jun 30	Jul 15	\$0.07920	\$0.04608	\$0.03312
Jul 1-31	Jul 31	Aug 15	\$0.07920	\$0.04608	\$0.03312
Aug 1-31	Aug 31	Sep 15	\$0.07920	\$0.04608	\$0.03312
Sep 1-30	Sep 30	Oct 15	\$0.07920	\$0.04608	\$0.03312
Oct 1-31	Oct 31	Nov 15	\$0.07920	\$0.04608	\$0.03312
Nov 1-30	Nov 30	Dec 14	\$0.07920	\$0.04608	\$0.03312
Dec 1-31	Dec 31	Jan 15 (1)	\$0.07920	\$0.04608	\$0.03312
Total 2009			\$0.95040	\$0.55296	\$0.39744

Note (1) – January 15, 2010