



**PRESS RELEASE
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October 18, 2012

CANADIAN ENERGY SERVICES & TECHNOLOGY CORP. ANNOUNCES CASH DIVIDEND

Canadian Energy Services & Technology Corp. ("CESTC" or the "Corporation")(TSX: CEU) (OTCQX: CESDF) announced today that it will pay a cash dividend of \$0.05 per common share on November 15, 2012, to the shareholders of record at the close of business on October 31, 2012.

About Canadian Energy Services & Technology Corp.

CESTC designs and implements drilling fluid systems for the oil and natural gas industry in western Canada and in the United States through its subsidiary AES Drilling Fluids, LLC. Additional information about CESTC is available at www.sedar.com or at CESTC's website at www.CanadianEnergyServices.com.

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