



Canadian Energy
SERVICES

**PRESS RELEASE
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October 16, 2014

CANADIAN ENERGY SERVICES & TECHNOLOGY CORP. ANNOUNCES CASH DIVIDEND

Canadian Energy Services & Technology Corp. (“CESTC” or the “Corporation”) (TSX: CEU) (OTCQX:CESDF) announced today that it will pay a cash dividend of \$0.0275 per common share on November 14, 2014, to the shareholders of record at the close of business on October 31, 2014.

About Canadian Energy Services & Technology Corp.

CESTC is a leading provider of technically advanced consumable chemical solutions throughout the lifecycle of the oilfield. This includes solutions at the drill-bit, at the point of completion and stimulation, at the wellhead and pump-jack, and finally through to the pipeline and midstream market. CESTC’s business model requires limited re-investment capital to grow. As a result, CESTC has been able to capitalize on the growing market demand for drilling fluids and production and specialty chemicals in North America while generating free cash flow. CESTC returns much of this free cash flow back to shareholders through its monthly dividend. Additional information about CESTC is available at www.sedar.com or on CESTC’s website at www.CanadianEnergyServices.com.

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